

**REPORT OF THE
ANGLICAN CHURCH MINISTRIES (ACM) FOUNDATION, NIAGARA**

The Board of Directors of the Foundation has continued to supervise the financial results of the funds entrusted to the Foundation:

Endowment Funds

The various funds established to receive capital gifts from members of the diocesan family include:

- Training and Leadership Fund
- Outreach Fund
- Divinity Students Endowment Fund
- The Bishop's Company Endowment Fund
- Endowment funds established by various parishes
- Rectory Funds

The endowment funds held for certain parishes and the rectory funds now form a very significant portion of the total funds.

Financial Report

Please see the 2009 audited financial statements on the pages following.

The Foundation had Fund balances totaling \$11,805,643 as at December 31, 2009.

Directors - 2009

- Mr. James Sweetlove, President
- Mr. Andrew Bucknall, Vice- President
- Mr. Gordon Archbell, Secretary
- Bishop Michael Bird (Ex-officio)
- Archdeacon Lynne Corfield
- Archdeacon Bob Leckey
- Judy Conning
- David Watson

I would like to thank all the members of the Board of Directors for their continuing support and dedication. The Board was pleased to welcome Judy Conning and David Watson as new and valued members.

Respectfully submitted,
Mr. James Sweetlove, President