

## **REPORT OF THE CATHEDRAL PLACE PROPERTY MANAGEMENT COMMITTEE**

The 2011 members of the Cathedral Place Property Management Committee are Diane Dent, Barbara Jepson, and Janina Vanderpost (Chair) representing Cathedral Vestry, and Mitch Banks, David Pickett, Ian Pratt and Robert Tilbury appointed by Synod Council. There is one vacancy for a Cathedral Vestry representative. The *ex officio* members are the Executive Archdeacon, the Diocesan Treasurer and the Dean. The Property Manager is Roger Cassey. The Committee has met three times so far this year and will meet once again before the end of 2011.

Each year, the Committee has input into the annual Cathedral Place budget and monitors this budget, receiving updates during the year. The Committee is advised that we are slightly over budget as at September 2011 because of unexpected repairs. A Cathedral Place budget and recommendations will be presented later this year to Synod.

From a property management perspective, much has occurred at Cathedral Place during 2011. An electrical storm shortly after Easter caused major damage to electrical and computer systems. Insurance covered much of the costs except for a \$2,500 deductible but a considerable amount of our Property Manager's time was taken up in the weeks following to sort out all the problems arising from the lightning strike. Although not involving direct costs to Cathedral Place, there were renovations to the rear garden to create a green space for the day care children. On the other hand, in-building daycare renovations during the summer, although paid for by the Jamesville daycare, meant that Myler Hall, the Niagara Room and other spaces were unavailable for rent revenue, and created additional utility costs to Cathedral Place.

Many needed repairs and updates too numerous to be listed here, in areas such as plumbing, lighting, wiring, asbestos removal, roofing, and security and fire safety have taken place under the direction of the Property Manager.

Next steps in the plan to restore the Williams stained-glass window remain to be taken. The west window facing James Street also needs some repairs. These projects will proceed when the budget permits.

A review of rental policies and rates is ongoing. While we require rental income as an important component of the Cathedral Place budget, at the same time we provide no-cost or low-cost space for many community organizations. A reasonable and fair compromise position, taking into account our Outreach Ministry, needs to be achieved.

The general agreement between Cathedral Place and the Jamesville Children's Centre is in place and working well. Rental income from the Jamesville Childrens' Centre constitutes a notable part of the Cathedral Place budget.

Respectfully submitted,  
Mrs. Janina Vanderpost, Chair